Unlocking an efficient hydrogen value chain

From production to consumption with economic scale



Everfuel at a glance

Everfuel develops complete green hydrogen value chains in Europe

The technology is proven and requires a **dedicated fuel company** to commercialize green hydrogen

Objective is to achieve maximum and coordinated progress on the green shift both on land, sea and rail

HQ in Herning, Denmark, listed as **EFUEL** on Euronext Growth Oslo

Everfuel is an **asset owner** and **operator** of the full H2 value chain

Activities in NOR, SWE, DK, GER and BeNeLux

Major Hubs in Fredericia (DK), Kristiansand (NO) and Karlstad (SWE)



000

Hydrogen refuelling network

- Engaging in close dialogue with end-users and OEMs to develop the optimal roll-out of dedicated hydrogen stations
- Everfuel **operates 10 hydrogen stations** and has an additional **10 locations in** different stages of **development**.
- Objective to build an **integrated fueling network** in EU targeting mobility on land, sea and rail
- Everfuel will provide green hydrogen to all stations in line with the company's strategy
- Network roll-out will be supplemented by Everfuels mobile refuelling solution 'The Everfiller'



HySynergy PtX

On track for "first hydrogen" from Phase I late 2022

- o 20MW green hydrogen production facility next to a refinery
- Surplus heat used for district heating to ~1300 households
- H2 delivery by pipeline and Distribution Center.

HySynergy Phase II development according to plan

- **Commercial agreement** with Crossbridge refinery for 300MW
- o **300 MW** electrolyser, 3x 100MW
- FID in 2023 subject to regulatory approvals and funding, with commissioning in 2025
- HySynergy Phase II has secured IPCEI funding

HySynergy Phase III preparations ongoing

- **700MW Electrolyser** latest in 2030. Totalling 1GW in HySynergy.
- Land reserved for full implementation





Phase 1: 20MW in 2022 | Phase 2: ~300MW in 2025 | Phase 3: 1GW before 2030

HySynergy is the first of many H₂ hubs to come

- Scaling green hydrogen via **local value chains** for effective production, distribution and consumption backed by long-term customer agreements
- Kristiansand: Joint hub-development with Greenstat in collaboration with local industrials Elkem and Glencore Nikkelverk. Set to become the second green hydrogen hub after Fredericia, Denmark
- Karlstad: MoU with Karlstads Energi for developing a hydrogen hub
- Holstebro: PtX Holstebro project Multiple local offtakers



The Everfiller

New flexible refueling solution

Up to 3 filling simultaneously

A SAL DA AND A BARANS CTOP IS A THERE

- Secure cost effective hydrogen supply even at low volumes.
- Well suited for bus depo, construction sites and smaller fleets
- Pilot from Q2-23 with full scale operation in 2024

Everfuel

Thank you

Jan Erik Ødegård | jod@everfuel.com

